FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRANKLIN MUTUAL ADVISERS LLC						2. Issuer Name and Ticker or Trading Symbol FARMER BROTHERS CO [FARM]									all app Dired		ig Pers X	10% C	wner
(Last) 51 JOHN	,	irst) (EDY PARKWAY	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/01/2004										belov	er (give title w)		below)	(specify
(Street) SHORT I	HILLS N	J (4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	-/						
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quirec	l, Di	sposed o	f, or E	Benefi	cially	Owne	ed			
Date				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Secu Bene Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) o (D)	Pric	е	Reported Transactio (Instr. 3 an				(Instr. 4)		
Common Stock					2004				P		5,000	A	\$24	4.9801	2,047,617			D	
Common	ommon Stock 09				2004	004		P		3,000	A	\$24	4.9344		2,050,617		D		
		Та	ble II -								osed of, convertib			-	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transactio Code (Instr 8)				6. Date Exerci Expiration Da (Month/Day/Yo		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		Deri Sec (Ins	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	wnership orm: rect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Co		Code	v	(A)	(D)	Date Exercis	sable	Expiration Date			er							

Explanation of Responses:

<u>Bradley Takahashi, Vice</u> President

09/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).